SEAHORSE®
XBRL REPORTING — NOW

CoreFiling
Precision Reporting

CRD IV & SOLVENCY II MANDATES

The European Banking Authority (EBA) reporting regime under CRD IV comes into effect on 1st January 2014. National Supervisory Authorities (NSAs) are mandated to submit COREP and FINREP data to the EBA in XBRL format, starting in 2014. In most cases the NSAs are, similarly, expecting XBRL filing from regulated firms. Interim reporting in XBRL is also starting for EIOPA, the European insurance industry regulator. The new, XBRL, reporting formats go hand in hand with a dramatic increase in the amount of data being reported by financial institutions.

Organisations affected by the new CRD IV and Solvency II regulations have both to expand the scope of their data reporting and introduce a new technology, XBRL, as part of the filing process. Detailed filing requirements are set out in complex taxonomies which are still being revised by the authorities, adding uncertainty to the technical implementation by regulated firms. The dependencies created by expanded filing, the introduction of XBRL, and the continued development of the XBRL technical filing requirements, make compliance with the new regime a tough challenge.

Ride the tide of regulatory reporting

▶ Available now

▶ No specific knowledge of XBRL required

▶ No software to install, run or maintain

▶ Rapid and accurate

▶ XBRL validation before document export

▶ Formula validation option

▶ User-friendly workflow

▶ Automatic back up

▶ Regular taxonomy updates

THE CHALLENGE

The new prudential reporting mandates require you to file your returns in XBRL. The conversion of large amounts of capital, exposure and risk data into XBRL is not trivial, and requires automated validation and testing that is beyond the scope of existing reporting systems. Many financial institutions do not have secure and tested solutions in place, although the mandates start to take effect in early 2014.

Seahorse from CoreFiling, the leading technology company that already handles the majority of the world's XBRL filings, provides an immediate, inexpensive and risk-free solution to the compliance problem.

Are you confident that you can address your XBRL reporting obligations under the new COREP, FINREP and Solvency II mandates?
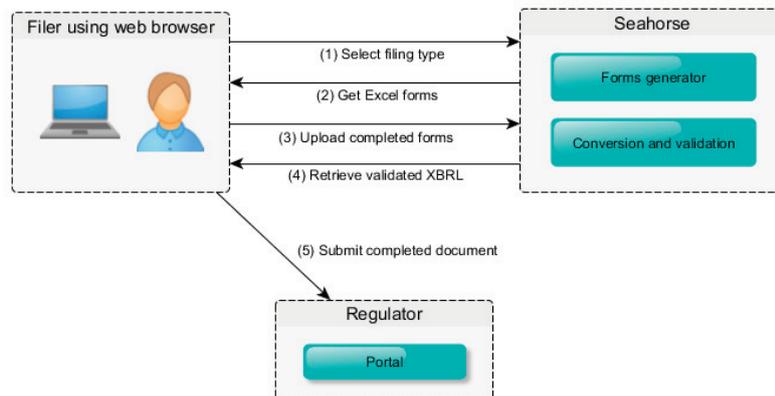
THE SOLUTION

Remove the stress of meeting your regulatory reporting requirements in XBRL. Seahorse is an accurate and easy to use solution to help you create XBRL-compliant documents, without the need to understand the intricacies of XBRL.

▶ SaaS-based, with simple access direct from your browser

▶ Generation of Excel forms matching the COREP, FINREP or Solvency II taxonomies

▶ Automated conversion of completed forms to XBRL instance documents

▶ Full XBRL document validation

▶ Management of filers, disclosures, users and templates

▶ Multi-user: many users can work simultaneously

▶ Compliant with data protection legislation and common security standards

▶ Disclosures available online whenever you wish to enter data

▶ XBRL Formula validation available as an optional extra

SEAHORSE FOR XBRL REPORTING

A straightforward workflow process

HOW SEAHORSE WORKS

Seahorse has a secure, browser-based interface that makes it easy to meet your prudential reporting obligations without fuss. Users download Excel forms from Seahorse to their desktop, fill them in with the relevant reporting data, and upload the completed forms back to Seahorse. Seahorse converts the form to XBRL and returns it to the user, ready for filing.

Seahorse will always provide Excel forms that are compatible with the current regulatory taxonomy. When you upload the completed forms, they will be automatically converted to XBRL and validated by CoreFiling's "gold standard" True North® processor. By using Seahorse, you can be certain that the XBRL will be accepted by your regulator.

Seahorse is a mature product with a history of thousands of successful regulatory filings. It has a deserved reputation as the most accurate of the XBRL conversion and filing systems in the market today.

CoreFiling

SEAHORSE® MAKING REGULATORY FILING LOOK EASY.